

So, who will benefit from this

STUDENT LOAN forgiveness program?

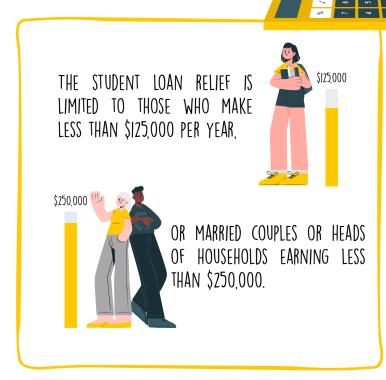
ACCORDING TO THE BIDEN ADMINISTRATION'S ANNOUNCEMENT, MORE THAN

40 MILLION AMERICANS

CURRENTLY HAVE FEDERAL STUDENT LOANS AND OF



ABOUT 37 MILLION LOAN HOLDERS WILL BE ELIGIBLE FOR THE FORGIVENESS PLAN AS LONG AS THEY MEET CERTAIN INCOME LIMITATIONS.



Federal Direct Loan Program includes:

DIRECT STAFFORD LOANS DIRECT SUBSIDIZED AND UNSUBSIDIZED FEDERAL STUDENT LOANS

PARENT PLUS AND GRAD LOANS WHICH WILL ALSO COUNT TOWARDS RELIEF

IN FACT, PRESIDENT BIDEN RECENTLY ANNOUNCED ALMOST ALL FEDERAL STUDENT LOAN BORROWERS WILL BE ELIGIBLE FOR SOME LEVEL OF FORGIVENESS:

- UP TO \$10,000 FOR STUDENTS WHO DIDN'T RECEIVE A PELL GRANT.
- AND IF YOU DID RECEIVE A PELL GRANT, YOU COULD RECEIVE UP TO \$20,000 IN LOAN FORGIVENESS.
- THE GOVERNMENT ANNOUNCEMENT SHARED THAT OVER 60% OF BORROWERS WERE PELL GRANT RECIPIENTS WHICH MEANS THAT THEY COULD POTENTIALLY RECEIVE \$20,000 IN LOAN FORGIVENESS.